Today’s Announcement

Project SECURE selected by U.S. DOE to receive $200 million investment

- Project SECURE is a demonstration of carbon utilization at work, leveraging LanzaTech’s and Technip’s transformational technologies to produce sustainable ethylene from captured CO₂ emissions
- Sited in the US, Project SECURE, will be the first commercial-scale deployment of this sustainable ethylene production integration with enormous replicability potential at any ethylene steam cracker facility globally
- DOE investment to contribute to the financing of the design, engineering, and construction of Project SECURE
- Major milestone achieved as part of LanzaTech and Technip Energies previously announced Joint Collaboration Agreement in July 2023

Global Ethylene Market

“the world’s most important chemical”

$200 Billion
global ethylene market size by 2030

553 million
tonnes of annual CO₂ emissions from ethylene production

Ethylene is a precursor to produce myriad products like polyester, textiles, foams, and plastics and is also utilized in the 1st step of the Alcohol-to-Jet process to produce Sustainable Aviation Fuel

Project SECURE

$200 Million
investment expected to be provided by the DOE

+200 jobs
expected to be enabled through Project SECURE

50,000 tonnes
of expected annual nameplate capacity of ethanol production
Key Benefits to LanzaTech

Provides immediate and highly replicable decarbonization solution for the ethylene industry given LanzaTech’s and Technip’s licensing business models

Enables deep penetration into ethylene sector via partnership with Technip, a leader in the global ethylene market

Demonstrates a further commercial-scale use for LanzaTech and Technip technology integration

Additional Project Detail

- Commercial-scale project to be sited at a steam ethylene cracker in the U.S. that will capture CO₂ emissions:
  - First, captured CO₂ will be converted to sustainable ethanol through LanzaTech’s gas fermentation process
  - Second, the ethanol will be further converted into sustainable ethylene utilizing Technip’s Hummingbird technology

- Project SECURE sized to 50,000 tonnes of annual ethanol production, which will enable 30,000 tonnes of annual ethylene production

- Sustainable ethylene produced will have low carbon intensity and significant demand from downstream customers

- Expect to bring in equity and debt capital partners to finance remaining project capital

- LanzaTech and Technip will provide services-related work during the project development phase and license their respective technologies to the project on an ongoing basis

- Project scope is designed to be highly replicable and has potential to be deployed across the global ethylene production fleet
Industrial Demonstrations Program Overview

U.S. Industry – The Problem

• U.S. industrial sector contributes nearly one third of the nation’s primary energy-related CO₂

• Highest emitting and hardest to abate industries are also those most essential to our everyday lives: iron & steel, cement & concrete, chemicals & refining, food & beverage, paper & forest products

• Emerging energy technologies often met with challenges and risks in securing required funding and achieving commercialization

The Industrial Demonstrations Program (IDP)

• Focuses on advancing transformational technologies necessary to decarbonize the U.S. industrial sector

• Managed by U.S. Department of Energy (DOE) Office of Clean Energy Demonstrations (OCED)

• Funded by the Bipartisan Infrastructure Law and Inflation Reduction Act

• Announced $6.3 billion in total funding to date
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